



## Press Release

*For release in Hong Kong on 29 September 2010*

### **Daiwa Capital Markets Names Jonathan Orders as Head of Equity Capital Markets (ECM) for Asia ex-Japan**

Daiwa Capital Markets announced today the appointment of Jonathan Orders as Managing Director, Head of ECM, Asia Pacific Region (ex-Japan), effective immediately. Based in Hong Kong, Mr. Orders will report to Kazuyoshi Mizukoshi, Head of Investment Banking for the Asia Pacific Region, and to Sumio Otsuka, Executive Officer, Co-Head of Global Investment Banking.

Mr. Orders has almost 30 years of global investment banking experience and an extensive track record in ECM origination, both in Asia and Europe. He joins Daiwa from boutique corporate finance advisory firm Asia Pacific Advisers where he was a Managing Director.

He was formerly Managing Director in the ECM division of Standard Chartered Bank Hong Kong, prior to which, he spent five years with HSBC in Hong Kong originally as Managing Director, Head of ECM Asia Pacific. He has also held senior positions in a similar capacity at NM Rothschild, CSFB (formerly BZW), and Baring Brothers & Co Limited.

"Jonathan's experience and track record will greatly benefit Daiwa as we continue to build our investment banking capabilities in the region," said Mr. Mizukoshi.

The appointment of Mr. Orders follows a series of senior appointments made by the Investment Banking division earlier this month including Thomas J. Jackamo as Head of Financial Institutions Group, Asia Pacific Region (ex-Japan); Michael D. Perry as Head of Execution, Financial Institutions Group, Asia Pacific Region (ex-Japan); and Jeff Walker as Head of Insurance, Financial Institutions Group, Asia Pacific Region (ex-Japan).

"These hires underscore our commitment to become one of the top investment banks in Asia. I am confident that the newly-expanded team will help accelerate the implementation of our Asian growth strategy," said Mr. Otsuka.

**About Daiwa Capital Markets**

Daiwa Capital Markets is the wholly-owned investment banking arm of Daiwa Securities Group. The firm has over 4,000 employees worldwide and provides integrated financial services including brokerage, capital raising, IPOs, M&As and other creative financial solutions to clients through a network of over 20 offices in Asia, Middle East, Europe, North America and Oceania.

**About Daiwa Securities Group**

Daiwa Securities Group is one of the largest brokerage and banking groups in Japan and employs over 16,000 professionals worldwide providing comprehensive financial services, including retail brokerage, investment banking and asset management. Daiwa Securities Group has been in continuous operation in the financial services industry since 1902.