



Press Release

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Daiwa Capital Markets Appoints Tony Wong as Head of FICC Sales for Asia ex-Japan

Daiwa Capital Markets announced today the appointment of Tony Wong as Head of FICC (fixed income, currencies and commodities) Sales for Asia ex-Japan. Based in Hong Kong, Mr. Wong will be responsible for leading Daiwa's FICC sales efforts in the region.

Mr. Wong has 15 years of experience in fixed income and equity derivatives business. He joins Daiwa from Commerzbank (formerly Dresdner Kleinwort) where he was the Regional Head of Sales for fixed income and currencies. At Dresdner Kleinwort, he spent five years as Managing Director, Head of Hong Kong office, having overall responsibility for the trading and sales of both the bank's FICC and equity derivatives products. Prior to that, he was a director in the interest rate, currency and commodities group at Calyon in Hong Kong.

The appointment of Mr. Wong follows a series of senior appointments made by Daiwa's FICC division early this year including: Jimmy Kan as Global Head of Derivatives Structuring; Cecil Leung as Head of FICC Derivatives Trading, Asia ex-Japan; Jung Insuk as Head of Korean Fixed Income; and Ajay Marwaha as Head of Indian Fixed Income.

Commenting on the appointments, Toshinao Matsushima, Head of Global Markets Division, said:

"We are pleased to welcome these proven and experienced FICC specialists to Daiwa. They will be playing a critical role in our plan to build a high quality Asian derivatives platform across rates, fixed income, FX, and equity markets."

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About Daiwa Capital Markets

Daiwa Capital Markets is the wholly-owned investment banking arm of Daiwa Securities Group. The firm has over 4,000 employees worldwide and provides integrated financial services including brokerage, capital raising, IPOs, M&As and other creative financial solutions to clients through a network of over 20 offices in Asia, Middle East, Europe, North America and Oceania.

About Daiwa Securities Group

Daiwa Securities Group is one of the largest brokerage and banking groups in Japan and employs over 16,000 professionals worldwide providing comprehensive financial services, including retail brokerage, investment banking and asset management. Daiwa Securities Group has been in continuous operation in the financial services industry since 1902.